

Process for investment

MissionGreenFuels - Pool 4 and 5

In this document actions on the part of the MissionGreenFuels partnership, unless otherwise specified, will be conducted by the Partnership Director, drawing on resources at her disposal and seeking approval by the respective Board of Directors as and where required.

A. Call text and application format

The MissionGreenFuels partnerships are governed using the principles of InnoMissions Guidelines 2024 and Guidelines 2025.

The call text and application template will invite applicants to demonstrate that:

- 1. The project aligns strategically with MissionGreenFuels and contributes meaningfully to its long-term goals, including CO_2 reduction and overcoming value chain barriers.
- 2. The idea is innovative and relevant, representing a clear advancement in the field and addressing current needs in the sustainable fuels landscape.
- 3. The expected impact is significant, with potential to scale and contribute to broader societal and industrial transformation.
- 4. The execution plan is strong and realistic, supported by a competent team, clear responsibilities, and a strategy for implementation and knowledge sharing.

Announcement of the calls will be available on the MissionGreenFuels website and LinkedIn.

Applications must be submitted via e-mail. Detailed instructions are included in the Instructions for applicants MissionGreenFuels pool 4 and 5-document.

Applications that do not meet the formal requirements as stated in the call text and application template will be administratively rejected without prior active consideration.

Applications that meet the formal requirements will proceed to substantive evaluation based on the submitted material. No supplementary material will be accepted after the deadline.

B. Assessment criteria

All applications that meet the formal requirements will be assessed based on the following four main criteria:

- 1. Strategic fit to the MissionGreenFuels mission and roadmap
- 2. Fit of the idea the quality of the research and innovation
- 3. Impact value creation during and after the project
- 4. Quality of execution the quality of implementation and execution

International peers will evaluate criteria 2-4. Criterion 1, Strategic fit to the MissionGreenFuels mission and roadmap will be evaluated by the MissionGreenFuels Board of Directors.



A more detailed account of the elements of the four criteria can be found in the document "MGF_Assessment Criteria".

C. Assessment and consultation process

Criteria 2-4 will be evaluated by at least two international external experts. Applicants have the possibility of naming peers or organisations that they wish to exempt from evaluating the proposal in question due to risk of impartiality.

After the evaluation, the applicants will be invited to comment on these review reports within two weeks of having received the reports. The main purpose of this consultation process is to enable the applicants to address potential factual errors or misunderstandings on the part of the reviewers, which will then be taken into account in the further evaluation of the proposal.

Criterion 1 will be evaluated by the MissionGreenFuels Board of Directors. Members of the Board of Directors cannot participate in the assessment of project applications in cases with conflict of interest. Board Members must actively declare if they have conflict of interest with any project applications. Applicants are asked to indicate whether they see any conflict of interest with any of these. The members of the Board of Directors can be found here.

Should a situation arise where it is not possible – for instance due to conflicts of interest – for the Board of Directors to assess an application's strategic fit to the MissionGreenFuels mission and roadmap, the Board of Directors will decide on appropriate course of action to ensure impartial and objective assessment of the proposal in relation to criterion 1.

Before the application are subjected to review by external experts, the MissionGreenFuels Secretariat will ensure that the proposals comply with the formal requirements described in the call text. Applications which do not comply with the requirements will receive administrative rejection before subjected to external review.

D. MissionGreenFuels partnership shortlisting and decision

MissionGreenFuels partnerships will assess the scorings, taking outliers in scorings as well as applicant's responses into account. Project applications with low scores or outliers in the evaluation, to which the applicant has made reasonable objections related to formality or procedural errors, may be included in the shortlist for full consideration.

The six applications with the highest total score within each theme from the international peer reviews, will be evaluated by the MissionGreenFuels Board of Directors.

E. Transferral of applications between pool 4 and pool 5 calls

The applications for MissionGreenFuels pool 4 and pool 5 will be processed in parallel, and with the same deadline for applications and the same timeline for the evaluation and decision process. Both calls call for proposals for cross-sectoral, collaborative research projects. Though different in thematic priorities, most formal requirements are identical for the two calls, and some projects may thematically fit with both calls. Therefore, applicants are given the



opportunity to allow their application to be transferred from either of the application pools to the other under certain circumstances and under the condition that the MissionGreenFuels Board of Directors agrees that the application in question fits within the strategic framework of the other call. This procedure will allow the Board of Directors to optimise the budget for both calls and will ease the application process for applicants with project proposals fitting with both calls. This also means that the total number of applications being considered for each call consists of both the applications submitted directly and solely for that call and the applications submitted under the other call that meet the conditions for potential transfer.

The conditions that must be met for a project proposal to be transferred from one call to the other are:

- The main applicant has given consent to a potential transfer to the other call (a tick box in the 'Key Application Information'-template) and given additional information in the 'Key Application Information document' regarding the relevance of the project for themes of the other call.
- The proposal meets all formal requirements of the other call.
- The proposal addresses aspects, challenges or solutions relevant to the themes asked for in the other call text and can be evaluated by the assessment criteria of the other call.

If the above conditions are met, the proposal in question will be fully assessed by the external evaluators regarding criteria 2-4 in relation to the primary call that the application was submitted under. However, the evaluators will also make a qualitative statement relating their assessment of the application to the context of the other call.

When assessing the application in relation to criterion 1(strategic fit to the MissionGreenFuels mission and roadmap) the MissionGreenFuels Board of Directors will assess the proposal in relation to both calls. Transfer of applications between calls will only be relevant in case the number of qualified and relevant applications exceeds the available budget for either one or both calls.

Please see the detailed call documents for the specifications and requirements of either call.

F. Administrative support during the application phase

Any questions regarding the call documents prepared by the MissionGreenFuels partnerships will be answered by the MissionGreenFuels secretariat. The MissionGreenFuels secretariat is not allowed to advise on the specific content of an application, and neither can the Board of Directors. Contact details for the MissionGreenFuels partnership:

E-mail: missiongreenfuels@aau.dk

G. Decision

The Board of Directors makes the final recommendation for decision on which projects to grant funding. Each application will be discussed and decided upon individually, observing the rules of procedure regarding potential conflicts of interest.



A representative from Innovation Fund Denmark participates as an observer at the meetings of the Board of Directors where selection/prioritisation of projects takes place.

When the MissionGreenFuels Board of Directors have selected which project proposals to recommend for granting funding, Innovation Fund Denmark is responsible for formalities check regarding compliance with conditions and regulations pertaining to the InnoMission funding scheme, including adherence to rules about state aid.

Final funding decision letter will be sent to applicants after state aid regulations check by Innovation Fund Denmark, expectedly late January 2026.

H. Fitting project budgets to available investment budget

The MissionGreenFuels Board of Directors will seek to fund projects from the top of their lists of prioritised projects. The MissionGreenFuels Board of Directors recommends a project portfolio for investment. Final approval is dependent on each project's acceptance of the MissionGreenFuels investment agreement, and an agreement about project execution, including but not limited to governance, timeline, and budget.

Should a project default during negotiations or prior to signature of the investment agreement, it is at the discretion of the Board of Directors to decide if the next project on the list will be selected for funding instead.

I. Rejections

Letters of rejection will be sent to applicants who are not selected for funding. The letter will refer to the assessment criteria and be sent to the applicant by e-mail.

J. Complaints

Any complaints regarding the submission or evaluation process must be directed to the Innovation Fund Denmark.

The complaint must be received by the Innovation Fund at the latest two weeks after receipt of the decision (acceptance or rejection of funding) from the MissionGreenFuels partnership.



