

Process for investment in Pool 2

In this document actions on the part of the Mission Partnership, unless otherwise specified, will be conducted by the Partnership Director, drawing on resources at her disposal and seeking approval by the respective Board of Directors as and where required.

a. Call text and application format

As the Mission Partnerships are governed using the Grand Solutions rules and guidelines, these also apply to Pool 2 unless otherwise specified.

The application format will be identical across the 4 Mission Partnerships with a set of Mission specific aspects that can be found below. Due to the high diversity within the four Mission Partnerships, specific guidelines, guidance text, assessment criteria, roadmaps, strategies, etc. is provided for each Mission. Please note that the Mission specific aspects take precedence over the generic rules and texts covering all four Mission Partnerships.

The call text and application form will invite applicants to demonstrate that:

1. The applicant team is excellent in terms of knowledge and experience in relation to the proposed work and has the required competences and capacity
2. The proposed work is innovative and breaks new ground
3. The expected outcome will have significant impact in areas relevant to the mission
4. The proposal is efficient, that is, the expected achievements are commensurate with the requested resources
5. The proposal is effective, that is, there is reasonable confidence that the set objectives will be met.

Announcement of the calls will be approved by and coordinated with Innovation Fund Denmark, who will also make the calls available through their normal channels.

Applications must be created, completed and submitted via the electronic application system e-grant.dk

b. Assessment criteria

The assessment criteria are divided into two subsets.

1. EUREKA:

One set will be used for the evaluation undertaken by the international EUREKA experts. Please refer to the normal grand solutions guidelines section 3.3 ([that can be found here](#)) for details. These cover the areas quality of the idea, impact, and quality of execution (covering sections 1, 2 and 3 of the application template).

2. Strategic fit to the Mission Partnership:

Section 4 of the application template encourages applicants to describe the strategic fit between the respective project and the Mission Partnership, including how the project is aligned with and contributes to the goals of the respective Mission. Alignment with Mission goals will be assessed by individuals or groups of individuals appointed by each Mission Partnership.

Both the Mission specific assessment criteria and the individuals or groups undertaking the assessment are listed in the *Mission specific aspects* described in the Mission Specific Aspects below.

c. Evaluation and consultation

EUREKA: Proposals are assessed by EUREKA, an external panel of international experts selected by Innovation Fund Denmark, who give motivated scorings for evaluation criteria 1 (*Quality of Idea*), 2 (*Impact*) and 3 (*Quality of Execution*).

Applicants will receive the EUREKA evaluation via the E-grant submission system.

Applicants will be invited to reply to the EUREKA assessments and submit their response via E-grant.

Innovation Fund Denmark will provide the mission secretariats with digital copies of the submitted proposals, along with the necessary metadata (external evaluations, project lists, tables, etc.).

Mission Partnerships: An internal body (group or individual) will assess the proposals in relation to criteria 4, (*Strategic fit to the Mission Partnership*). This will be either the Mission Director, members of the Board of Directors or designated professionals, or a combination of those. These persons cannot evaluate projects where there is a conflict of interest. Should a situation arise where it is not possible to find one or more people capable of evaluating the proposal, due to conflicts of interest, the Board of Directors will decide the course of action.

d. Mission Partnership Shortlisting and Decision

Mission Partnerships will assess the EUREKA scorings, taking outliers in scorings as well as applicant's responses into account. Proposals with low scores or outliers in the EUREKA evaluation, to which the applicant has made reasonable objections, may be included in the shortlist for full consideration by the Mission Partnership.

Members of the Board of Directors are likely, through their places of employment or association, to have conflicts of interest in relation to individual proposals. Members must declare in which proposals they have conflict of interest. Board members will not take part in deliberations or decisions in relation to proposals for which they have conflict of interests but will be provided the abstracts and EUREKA evaluations for deciding on the final project portfolio. The full Board of Directors will partake in the final discussions and deliberations about creating and submitting the full Pool 2 project portfolio to Innovation Fund Denmark for approval.

To ensure full transparency in the selection/prioritization of projects, Innovation Fund Denmark will oversee the process and act as an observer at the Board meetings where selection/prioritization takes place. Innovation Fund Denmark will ensure that the proceedings are conducted in a proper and orderly manner. It is up to each Mission's Board of Directors to qualify the selection/prioritization of projects. The draft motivations are augmented by the deliberations and considerations of the Board of Directors, who will write the motivation for the final decision regarding accepting or rejecting each proposal. Innovation fund Denmark will oversee the process described in this document, and upon selection ensure that the rules specified by the GEBR are adhered to. Innovation Fund Denmark Board of Directors will make the final formal approval of pool 2 investment decision.

e. Call announcement

Innovation Fund Denmark will set up the call in E-grant. The deadline is agreed between Innovation Fund Denmark and the respective Mission Partnerships. The date for E-grant opening must be agreed prior to the call being announced.

The call is announced on the websites of the Mission Partnerships and the Innovation Fund Denmark website.

The Mission Partnerships have agreed to share each other's calls through their respective media channels – LinkedIn, websites, and other means of communication.

f. Administrative support during the application phase

Any questions regarding the call documents prepared by the Mission Partnerships will be answered by the respective Mission Partnership Secretariat. The Mission Partnership Secretariat is not allowed to advise on the specific content of an application, and neither can the Board of Directors. Contact details for the Mission Partnership Secretariat can be found [here](#).

Any questions regarding e-grant will be handled by Innovation Fund Denmark.

g. Fitting project budgets to available investment budget

The respective Mission's Board of Directors will seek to fund projects from the top of their lists of prioritized projects. The Mission Board recommends a project portfolio for investment. Final approval is dependent on each project's acceptance of the Mission Partnership investment agreement, and an agreement about project execution, including but not limited to governance, timeline and budget.

Should a project default during negotiations or prior to signature of the investment agreement, it is at the discretion of the Board of Directors to decide if the next project on the list will be selected for funding.

h. Rejections

Letters of rejection will be sent to applicants who are not selected for funding. The letter will refer to the evaluation criteria and be sent to the applicant via the E-grant system.

i. Complaints

Any complaints regarding the submission or evaluation process must be directed to Innovation Fund Denmark.

Martin Søndergaard: martin.sondergaard@innofond.dk

Jakob Dahl Wedel: jakob.wedel@innofond.dk

Innovation Fund Denmark will consult the respective Mission Directors and/or Board of Directors, should input be required to respond to a complaint. Input from the Mission Partnerships will be made by the Mission Director in collaboration with two non-conflicted members of the Board of Directors/Advisory Group. Only complaints made over formal or procedural errors related to the evaluation will be assessed and processed.

Mission Specific Aspects

Innomission 2 – MissionGreenFuels

Mission specific assessment criteria and strategic fit:

Strategic fit to the Innomission partnership

This includes, but is not limited to:

- Value chain coverage,
- Societal value,
- Accelerated Commercialization

Furthermore, the Board of Directors evaluates the strategic fit to the vision and existing project portfolio. The Board of Directors will furthermore evaluate whether the application is considered eligible for funding.

Group or individuals in charge of assessment of section 4 – strategic fit:

MissionGreenFuels Board of Directors

Group or individuals in charge of shortlisting:

MissionGreenFuels Board of Directors

Group or individuals in charge of selecting projects for funding:

MissionGreenFuels Board of Directors